



VELS FILM INTERNATIONAL LIMITED

CIN: U74999TN2019PLC132235

PAN: AAHCV1475C

Date: 15.05.2023

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

NSE SYMBOL: VELS

Sub: Statement of Deviation under Regulation 32(8) of the SEBI (Listing obligation and Disclosure requirement) regulations, 2015.

Dear Sir/ Madam,

Please find attached herewith the statement of Deviation as on 31st March 2023 as required to submit with stock exchange under Regulation 32(8) of the SEBI (Listing Obligation and Disclosure Requirement) regulations, 2015.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For Vels Film International Limited

SAMPATHKUMAR SUJATHA
Company Secretary & Compliance Officer
M.No: A-32181

Encl: As above

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	VELS FILM INTERNATIONAL LIMITED					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	22.03.2023					
Amount Raised	Rs.33,73,92,000/-					
Report filed for Quarter ended	31.03.2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Favourable comments					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	Film Production Expenses					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Film Production Expenses	NIL	Rs.33,73,92,000/-	Na	Rs.21,28,49,387/-	NA	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : SampathKumar Sujatha

Designation : Company Secretary and Compliance Officer